



## Thirdrock teams up with Fundnel

By Ishika Mookerjee / 15 Dec, 2017



Singapore-based independent asset manager Thirdrock has partnered with Fundnel, a digital investment platform, to offer private equity and venture capital opportunities to clients.

Thirdrock said the deal will help the firm, which has \$2 billion in assets, invest in mid-stage, high growth companies that have reached Series B round of funding.

‘Currently there continues to be strong interest in innovative technology companies, education, healthcare and real estate sectors. Clean energy and sustainability are also investment themes that resonate strongly with our clients,’ Melvyn Yeo, executive partner at Thirdrock Group told *Citywire Asia*.

Teo added that clients are generally more interested in equity, quasi-equity transactions, and alternative assets, which make up 10–25% of the average portfolio.

‘Infrastructure and real estate mezzanine deals are also an area of investment interest for us due to the stable cash yielding profile,’ he said.

Fundnel, headquartered in Singapore, counts DBS, Dymon Asia Ventures, and Anthill Ventures amongst its investors and partners, and the deal origination value on its platform exceeds \$100 million.

The cross-referral program is based on Fundnel’s proprietary technology for due diligence. It uses big data and automation to benchmark applicant companies against peers in similar industries and stages of growth.

About 10% of the assessed deals make it to the online platform, where investors within the network have the opportunity to participate in investments.

Only those deals that are backed by institutional investors or banks are introduced to individual investors. Thirdrock will carry out an internal review of the deals as well.

‘The combined deal flow from both the Fundnel and Thirdrock pipeline encompasses opportunities in various sectors, including technology, financial and professional services, lifestyle, retail and F&B,’ said Kelvin Lee, CEO and co-founder at Fundnel.

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