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JP Morgan alum joins Singapore's Thirdrock

By Patricia Denise Chiu June 29, 2016

Singapore-based independent manager Thirdrock has appointed Eric Goh to the newly created role of investment strategist and senior client advisor, the company says in a statement. His appointment was effective May 2016.

Goh, who previously served as head of investors for Southeast Asia at J.P. Morgan Private Wealth Management, reports to Jason Lai, CEO and founder of Thirdrock.

In his new role, Goh will focus on augmenting Thirdrock's investment advisory platform by providing "value-added market insights, investment strategies and product solutions" to both clients and Thirdrock's client advisory team, the statement says.

A source with knowledge of the matter says Goh's role at J.P. Morgan will not be refilled because the company merged its wealth management businesses in March 2015.

Earlier in 2015, J.P. Morgan decided to position its Asia business as a single private bank serving both the high-net-worth and ultra-high-net-worth segments. It now operates under one single brand, J.P. Morgan Private Bank, the source says.

At Thirdrock, Goh's role was created as part of its expansion plans, a Singapore-based company spokeswoman says.

The expansion of the wealth management team reflects Thirdrock's belief in the "growth potential" of the external asset management industry, Lai says.

"Eric's depth of experience and deep understanding of the markets will significantly enhance our ability to offer clients best-in-class investment insights and advice, further strengthening our team's investment advisory capabilities," Lai adds in the statement.

Thirdrock, which offers global investment solutions to accredited investors and corporate clients, was previously a multifamily office serving a handful of Asian ultra-high-net-worth families when it was founded in 2010. It has since expanded its investment capabilities to include fund management and corporate advisory services, the company's website says.

Prior to J.P. Morgan, Goh served as head of investment advisory at BNP Wealth Management. He has also worked for UBS Wealth Management, HSBC Private Bank, Republic National Bank of New York and DBS Private Bank, the statement says.

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